

Code: 9E00302

MBA III Semester Supplementary Examinations, July 2013
BUSINESS LAW AND REGULATION

Time: 3 hours

Max Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 (a) Define and discuss the nature of contract.
(b) Explain the need and significance of business laws in the post globalization era in India.
- 2 (a) What are the features of free consent?
(b) Discuss the chief provisions of 'Indian Contract Act 1872'.
- 3 (a) What are the duties of an unpaid seller?
(b) What are the ground principles of 'Sale of Goods Act 1930'?
(c) Discuss the definition and essential scope of contract of sale.
- 4 (a) What are different kinds of companies?
(b) Discuss the role and important features of 'Memorandum of Association'.
- 5 (a) What are the reasons for winding up of a company?
(b) Discuss the steps in dissolving a registered company.
- 6 (a) What do you understand by 'set-off' of losses in 'Income Tax Act 1961'?
(b) Explain in detail deductions from total income with examples.
- 7 (a) Explain the concept of excisable goods under the 'Central Excise Act 1944'.
(b) Discuss briefly the levy of tax under VAT.
- 8 (a) Explain the scope of 'Information Technology Act 2000'.
(b) What are the chief features of e-governance within the IT act 2000?
